



Independent practitioner's limited assurance report on lululemon athletica inc.'s select performance metrics as included in the 2025 Impact Data and Indices Supplement

To the Directors of lululemon athletica inc.

We have undertaken a limited assurance engagement of the following select performance metrics that are part of the greenhouse gas statement of lululemon athletica inc. (lululemon) included in lululemon's 2025 Impact Data and Indices Supplement (the subject matter) for the year ended December 31, 2025.

Select performance metric	For the year ended December 31, 2025
Total GHG emissions – Direct Scope 1	5,073 tCO ₂ e
Total GHG emissions – Indirect Scope 2 (location-based methodology)	42,519 tCO ₂ e
Total GHG emissions – Indirect Scope 2 (market-based methodology)	971 tCO ₂ e

Responsibility for the subject matter

Management is responsible for preparation of the subject matter in accordance with the Greenhouse Gas Protocol – A Corporate Accounting and Reporting Standard. lululemon is also responsible for selecting the applicable criteria used. lululemon is also responsible for the design, implementation and maintenance of internal control relevant to the preparation of the subject matter that is free from material misstatement, whether due to fraud or error.

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"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.

Inherent limitations in preparing the subject matter

Non-financial data are subject to more limitations than financial data, given both the nature and the methods used for determining, calculating, sampling or estimating such data. Qualitative interpretations of relevance, materiality and the accuracy of data are subject to individual assumptions and judgments.

Greenhouse gas emissions quantification is subject to inherent uncertainty because of incomplete scientific knowledge used to determine emissions factors and the values needed to combine emissions of different gases.

Our independence and quality management

We have complied with independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code) and of the relevant rules of professional conduct / code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Canadian Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's responsibilities

Our responsibility is to express a limited assurance conclusion on the subject matter based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with Canadian Standard on Assurance Engagements (CSAE) 3410, *Assurance Engagements on Greenhouse Gas Statements*, issued by the Auditing and Assurance Standards Board and International Standard on Assurance Engagements 3410, *Assurance Engagements on Greenhouse Gas Statements* (ISAE 3410), issued by the International Auditing and Assurance Standards Board.

These standards require that we plan and perform this engagement to obtain limited assurance about whether the subject matter is free from material misstatement.

A limited assurance engagement undertaken in accordance with CSAE 3410 and ISAE 3410 involves assessing the suitability in the circumstances of lululemon's use of the applicable criteria as the basis for the preparation of the subject matter, assessing the risks of material misstatement of the subject matter whether due to fraud or error, responding to the assessed risks as necessary in the circumstances and evaluating the overall presentation of the subject matter. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies and agreeing or reconciling with underlying records.

Given the circumstances of the engagement, in performing the procedures listed above we:

- obtained an understanding of the process for collecting and reporting the data included in the subject matter;
- evaluated whether all material information identified by management has been considered for reporting on the subject matter;
- performed inquiries of relevant personnel and analytical procedures on selected information in the subject matter;
- performed substantive assurance procedures on selected information in the subject matter;
- compared selected information in the subject matter with the corresponding workbooks and supporting documentation;
- evaluated the appropriateness of quantification methods and reporting policies;
- evaluated the methods, assumptions and data for developing estimates;

- performed procedures as to whether the Energy Attributes Certificates (EACs) were acquired, applied and retired. We have not, however, performed any procedures regarding the underlying certification of these EACs; and
- considered the disclosure and presentation of the subject matter.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether lululemon's subject matter has been prepared, in all material respects, in accordance with the applicable criteria.

Limited assurance conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that lululemon's subject matter for the year ended December 31, 2025 is not prepared, in all material respects, in accordance with the applicable criteria.

Other matter

The comparative subject matter of lululemon for the year ended December 31, 2023 was assured by another practitioner, whose assurance report dated July 18, 2024 expressed an unmodified conclusion. Our conclusion is not modified in respect of this matter.

The comparative subject matter of lululemon for the year ended December 31, 2018 was not subject to an assurance engagement. Our conclusion is not modified in respect of this matter.

Restriction on use

Our report has been prepared solely for the directors of lululemon for the purpose of assisting management in reporting to the directors on the subject matter. The subject matter therefore may not be suitable, and is not to be used, for any other purpose. Our report is intended solely for lululemon.

We neither assume nor accept any responsibility or liability to any third party in respect of this report.

PricewaterhouseCoopers LLP

Chartered Professional Accountants

Vancouver, British Columbia

September 15, 2026

The maintenance and integrity of the lululemon website is the responsibility of management; the work carried out by the assurance provider does not involve consideration of these matters and, accordingly, the assurance provider accepts no responsibility for any differences between the select performance metrics of lululemon on which the assurance report was issued or the assurance report that was issued and the information presented on the website.