



Independent practitioner's limited assurance report on lululemon athletica inc.'s select performance metrics

To the Directors of lululemon athletica inc.

We have undertaken a limited assurance engagement of the following select performance metrics of lululemon athletica inc. (lululemon) as presented within the *2024 Impact Report* (the subject matter) for the year ended December 31, 2024.

	Select performance metric	For the year ended December 31, 2024
1	Total GHG emissions – Direct Scope 1	4,070 tCO ₂ e
2	Total GHG emissions – Indirect Scope 2 (location-based methodology)	35,764 tCO ₂ e
3	Total GHG emissions – Indirect Scope 2 (market-based methodology)	805 tCO ₂ e

Management's responsibility for the subject matter

Management is responsible for preparation of the subject matter in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (the GHG Protocol) (the applicable criteria). lululemon is also responsible for selecting the applicable criteria used. lululemon is also responsible for the design, implementation and maintenance of internal control relevant to the preparation of the subject matter that is free from material misstatement, whether due to fraud or error.

Inherent limitations

Non-financial data are subject to more limitations than financial data, given both the nature and the methods used for determining, calculating, sampling or estimating such data. Qualitative interpretations of relevance, materiality and the accuracy of data are subject to individual assumptions and judgments.

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Greenhouse gas emissions quantification is subject to inherent uncertainty because of incomplete scientific knowledge used to determine emissions factors and the values needed to combine emissions of different gases.

Our independence and quality management

We have complied with independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code) and of the relevant rules of professional conduct / code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Canadian Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's responsibilities

Our responsibility is to express a limited assurance conclusion on the subject matter based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with Canadian Standard on Assurance Engagements (CSAE) 3410, *Assurance Engagements on Greenhouse Gas Statements (CSAE 3410)* issued by the Auditing and Assurance Standards Board and International Standard on Assurance Engagements (ISAE) 3410, *Assurance Engagements on Greenhouse Gas Statements (ISAE 3410)*, issued by the International Auditing and Assurance Standards Board.

This standard requires that we plan and perform this engagement to obtain limited assurance about whether the subject matter is free from material misstatement.

A limited assurance engagement undertaken in accordance with CSAE 3410 and ISAE 3410 involves assessing the suitability in the circumstances of lululemon's use of the applicable criteria as the basis for the preparation of the subject matter, assessing the risks of material misstatement of the subject matter whether due to fraud or error, responding to the assessed risks as necessary in the circumstances and evaluating the overall presentation of the subject matter. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in



relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies and agreeing or reconciling with underlying records.

Given the circumstances of the engagement, in performing the procedures listed above we:

- obtained an understanding of the process for collecting and reporting the data included in the subject matter;
- evaluated whether all information identified by the process to identify the information reported in the subject matter is included in the subject matter;
- performed inquiries of relevant personnel and analytical procedures on selected information in the subject matter;
- performed substantive testing on a limited sample of the underlying data of the subject matter;
- compared selected information in the subject matter with the corresponding workbooks and supporting documentation;
 - evaluated the appropriateness of quantification methods and reporting policies;
 - evaluated the methods, assumptions and data for developing estimates; and
 - considered the disclosure and presentation of the subject matter

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether lululemon's subject matter has been prepared, in all material respects, in accordance with the applicable criteria applied as explained in the subject matter.

**Other matter**

The comparative sustainability information of lululemon as at December 31, 2021, 2022 and 2023, and for the years then ended, was assured by another practitioner whose assurance reports, dated June 30, 2022, July 7, 2023 and July 18, 2024, respectively, each expressed an unmodified conclusion. Our conclusion is not modified in respect of this matter.

The comparative sustainability information of lululemon as at December 31, 2020 and for the year then ended was not subject to an assurance engagement. Our conclusion is not modified in respect of this matter.

Limited assurance conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that lululemon's subject matter for the year ended December 31, 2024 is not prepared, in all material respects, in accordance with the applicable criteria.

Restriction on use

Our report has been prepared solely for the directors of lululemon to assist management in reporting to the directors on its select performance metrics. The subject matter therefore may not be suitable, and is not to be used, for any other purpose. Our report is intended solely for lululemon.

We neither assume nor accept any responsibility or liability to any third party in respect of this report.

PricewaterhouseCoopers LLP

Chartered Professional Accountants

Vancouver, British Columbia
November 12, 2025