

Power of Three

Product Innovation

Women's revenue on 2-year CAGR basis +23%

Men's revenue on 2-year CAGR basis +27%

Launched our first re-commerce program lululemon Like New.



Total revenue

\$1.2B/+88%

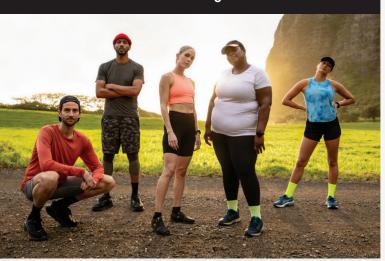
Revenue growth on 2-year CAGR basis

+25%

Adjusted EPS¹

\$1.16

On track to achieve our 2023 goals



"Our first quarter results reflected strength across all drivers of growth, fueled by the continued expansion in our e-commerce business and a rebound in brick and mortar stores. Our strong performance across categories, channels and geographies demonstrates the momentum and strength of lululemon as we shift into the new normal. All of us on the leadership team are grateful to our teams around the world who enabled these results, and who continue to focus on realizing growth."

Calvin McDonald, CEO, lululemon

Omni Guest Experience

Digital revenue on a 2-year CAGR basis +61%

Digital revenue year-over-year +55%

Resurgence in men's business driven in part by welcoming male guests back in stores.



Market Expansion

International revenue on a 2-year CAGR basis +41%

North American revenue on a 2-year CAGR basis +23%

Ended Q1 with 523 stores.



This infographic contains "forward-looking statements," which are based on our current expectations, but they involve a number of risks and uncertainties that could cause actual results to differ materially from those anticipated. These risks and uncertainties include (but are not limited to), our ability to maintain the value and reputation of our brand; the current COVID-18 coronavirus pandemic and related government, private sector, and individual consumer responsive actions, our highly competitive market and increasing competition; increasing product costs and decreasing selling prices; our ability to actualize consumer preferences and suscessfully develop and introduce new, increasing and introduce new, increasing products; the appearance and limited correlation channels; our ability to expand internationally in light of our limited operating experience and limited brand recognition in new international markets; our ability to realize the potential benefits and synergies sought with the acquisition of MIRROR; our ability to make an admitted complexity of our business effectively, our ability to successfully deepen experience and limited practice of the potential benefits and synergies sought with the acquisition of MIRROR; our ability to make an admitted control over third-party suppliers to provide fabrics for and to produce our products; the operations of many of our suppliers are subject to international and other risks; suppliers or provides to their market and to meet guest expectations if we have problems with our distribution systems results and other factors associated with the production of our products in South Asia and South East Asis; our ability to single our applicable list of the production of our products in South Asia and South East Asis; our ability to sufficient to change, and related legislative and regulatory responses; increased scriptories activity regardines with privacy and data protection laws; any material disruption of our information systems; our compliance with privacy and dat

Please refer to our first quarter earnings release which is available at http://investor.lululemon.com/ and to our Report on Form 10-Q filed with the SEC on June 3, 2021 which is available at www.sec.gov.

Non-GAAP measures This metric is a non-GAAP financial measure and is not intended to be considered in isolation or as a substitute to the financial information prepared and presented in accordance with GAAP. A reconciliation of this non-GAAP financial measure to its most directly comparable GAAP measure follows:

Adjusted financial measure Adjusted earnings per share excludes transaction and integration costs, and certain acquisition-relatec compensation costs, incurred in connection with the acquisition of MIRROR, and the related income tax effects of these items.

| Q1 2021 | Diluted EPS (\$) | |
|--|------------------|--|
| GAAP measure Adjustments due to foreign exchange rate changes | \$1.11 0.05 | |
| Adjusted non-GAAP measure | \$1.16 | |